

**Agenda Item 14, Disposal of Little Blagdon  
Farm, Collaton St Mary and Preston Down Road,  
Paignton**

**Council Meeting**

**18 July 2019**

**(Changes to Officer recommendations shown in bold text)**

Proposed Motion:

- 3.1 That the disposal of the freehold interest at Collaton St Mary and Preston Down Road (identified in Appendices 1 and 2 to the submitted report), be approved and the Chief Executive be given delegated authority to agree and finalise any Heads of Terms in consultation with the Cabinet, **Group Leaders** and the Section 151 Officer. **Any future capital receipts from the disposals will in the first instance be used to offset the £2.4 million cost for acquiring the sites, with any surplus being used to support capital projects linked to priorities around employment, town centre regeneration and heritage assets.**
- 3.2 That delegated authority be given to the Chief Executive, **in consultation with the Cabinet and Group Leaders**, to select and then enter into a development agreement with a development partner for the effective delivery of the Scheme.
- 3.3 That in furtherance of 3.1 above, the Chief Executive be given delegated authority, **in consultation with the Cabinet and Group Leaders**, to negotiate and agree terms for the acquisition by agreement of any land, interests or rights as may be required for delivery of the Scheme.
- 3.4 **That the Chief Executive invite the Torbay Community Partnership Company to appoint a community representative to assist in identifying the selection criteria of the procurement of a development partner and to sit on the selection panel for the development partner.**

Proposer: Councillor Long  
Seconder: Councillor Cowell